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High-level international intergovernmental consideration of financing for development

Draft resolution submitted by the Chairman of the Committee, Mr. Marco Antonio Suazo (Honduras), on the basis of informal consultations held on draft resolution A/C.2/57/L. 44

Ensuring effective secretariat support for sustained follow-up to the outcome of the International Conference on Financing for Development

The General Assembly,

Recalling its resolution 56/210 B of 9 July 2002, by which it endorsed the Monterrey Consensus as adopted by the International Conference on Financing for Development on 22 March 2002[1] and requested the Secretary-General to include in his report to the General Assembly at its fifty-seventh session on the outcome of the Conference, measures taken as well as his proposals for ensuring effective secretariat support to the follow-up efforts to the Conference,

Stressing the importance of providing sustained follow-up within the United Nations system to the agreements and commitments reached at the Conference and ensuring effective secretariat support, with collaboration from the secretariats of the major stakeholders concerned, fully utilizing the United Nations System Chief Executives Board for Coordination mechanism, in pursuance of paragraph 72 of the Monterrey Consensus, building on the innovative and participatory modalities and related coordination arrangements utilized in the preparations of the Conference,

Recalling Economic and Social Council resolution 2002/34 of 26 July 2002, in which the Council, inter alia, decided to promote a coherent and integrated response within the United Nations on the part of the different departments, units, funds, programmes and specialized agencies, each in its specific area of competence,

[1] *Report of the International Conference on Financing for Development, Monterrey, Mexico, 18-22 March 2002* (United Nations publication, Sales No. E.02.II.A.7), chap. I, resolution 1, annex.

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Recalling also the report of the Committee for Programme and Coordination on the work of its forty-second session, in which the Committee recommended that, following the endorsement of the Monterrey Consensus by the General Assembly, the Secretary-General prepare a proposal for a new subprogramme on financing for development under programme 7, Economic and social affairs, of the medium-term plan for the period 2002-2005, for consideration by the General Assembly at its fifty-seventh session,[2]

1. *Takes note with appreciation* of the reports of the Secretary-General on the outcome of the International Conference on Financing for Development[3] and on follow-up efforts to the Conference;[4]

2. *Reaffirms* that the Conference constituted a new approach by the international community and that its implementation and follow-up should be given a very high priority in the economic and social work of the United Nations;

3. *Requests* the Secretary-General to establish, as soon as possible, from within existing resources of the United Nations Secretariat, appropriate secretarial support arrangements along the lines envisioned in paragraph 48 of the Secretary-General's report on the outcome of the Conference,[3] with collaboration from other agencies and institutional stakeholders, and with a distinctive function to provide effective substantive secretariat support for sustained follow-up within the United Nations of the agreements and commitments reached at the Conference;

4. *Decides* that the functions of the new secretariat support structure should be of an integrating, cross-cutting and holistic nature, and that it should, inter alia, serve as a focal point in the United Nations Secretariat for overall follow-up to the implementation of the outcome of the Conference; provide secretariat support to the intergovernmental process entrusted with the follow-up to the Conference; support and facilitate the participation of all stakeholders; follow closely issues and policies related to international economic, financial and development cooperation; and keep under review actions taken at all levels in follow-up to the Conference, as well as within the framework of international economic, financial and development cooperation in general;

5. *Requests* the Secretary-General to accord priority to the following main tasks related to follow-up activities: (a) promoting coherence and an integrated approach within the United Nations to issues related to financing for development, fully utilizing the United Nations System Chief Executives Board for Coordination mechanism; (b) intensifying interactions with the secretariats of the World Bank, the International Monetary Fund and the World Trade Organization, as well as with other institutional stakeholders; (c) continuing the involvement of other relevant stakeholders, including civil society organizations and the private sector; and (d) preparing inputs for consideration by the intergovernmental bodies concerned;

6. *Invites* Member States, all institutional stakeholders and non-institutional stakeholders in the financing for development process to extend their full support to and cooperation with the new secretariat support structure in fulfilling its tasks;

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[2] See *Official Records of the General Assembly, Fifty-seventh Session, Supplement No. 16* (A/57/16), para. 107.

[3] A/57/344.

[4] A/57/319.

7. *Decides* that the provisions of the present resolution should be implemented, by utilization of existing resources, starting at the beginning of 2003;

8. *Requests* the Secretary-General to seek voluntary contributions to support the follow-up to the Conference;

9. *Requests* the Secretary-General, as a part of his consolidated report under financing for development, to report to the General Assembly at its fifty-eighth session on the implementation of the present resolution.